



BULLETIN

Re: Title Insurance Policy Surcharge – UPCOMING IMPLEMENTATION

Effective September 2, 2014, every title insurance policy issued in Florida by any agent or office will have an added surcharge of \$3.28 that must be separately charged and remitted in full to the underwriter. These funds will be aggregated for the payment of claims and administration expenses for two failed domestic underwriters that are currently in receivership, National Title Insurance Company ("National Title") and K.E.L. Title Insurance Group, Inc. ("K.E.L."). As you will recall, this charge is being mandated by the Florida Office of Insurance Regulation ("OIR") not the underwriters.

The surcharges for National Title and K.E.L. have been combined to make the impact on the consumer and the public easier.

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